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C O N F E R E N C E

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PARKROYAL on Beach Road, Singapore

Cambodia Gold Market Outlook

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Cambodia Overview

- Population of 15.76 million (Y2017 data)
- GDP per capita @ USD1,078
- GDP @US18.05 Billion
- 2018 Annual GDP Growth - 7% expected
- GDP Market segments – Services @ 38%; Manufacturing @ 29%; Agriculture @ 26% & Others @ 7%
- Unemployment rate @ 0.3%
- Median age – 24 years old
- Inflation rate @ 2%
- Cambodia Gold Reserves @ 12.40 Tonnes



Cambodia Gold Market

- Cambodia gained independence since 1979
- Agriculture rich nation
- Rice and gold were once used as a currency or barter trade during the formative years
- Traditionally, Cambodians use Gold jewellery during festive and wedding ceremonies as status quo
- No bullion bank in Cambodia
- Gold Bullions (4x9s) are imported by domestic bullion trading houses
- Gold used as a hedge against currencies (USD and Riel) volatility
- General acceptance by public to use Gold as an easy and safe investment

Cambodia Gold Mining Opportunities

- Ministry of Industry, Mines and Energy has been giving out mining exploration licenses in recent years
- Currently no gold producing mine in Cambodia
- Gold deposit widely distributed in Cambodia, largest potential resource of 600k oz deposit @Okvau
- Minimum 2 million oz gold deposit to be considered production economical
- Considerations before mining can take place:
 - Funding for mining equipment
 - Cost of building road infrastructure at remote mine sites
 - Lifecycle of mines
 - Labour Cost
- Mining Financing opportunities if large metals deposit (e.g. Copper) plus Gold deposits can be found

Cambodia Gold Market Potential

- Current Government policy focus on ↑ agricultural & manufacturing productivity and ↑ export potential
- Government receptive to foreign investments into Cambodia
- GDP Growth rate to maintain above 6.7% to 7% per annum for coming years
- GDP per capita ↑ Spending Power ↑ Gold investment ↑
- Young and skilled labour force will drive growth
- Gold demand will ↑ as economy continues to grow



Thank You