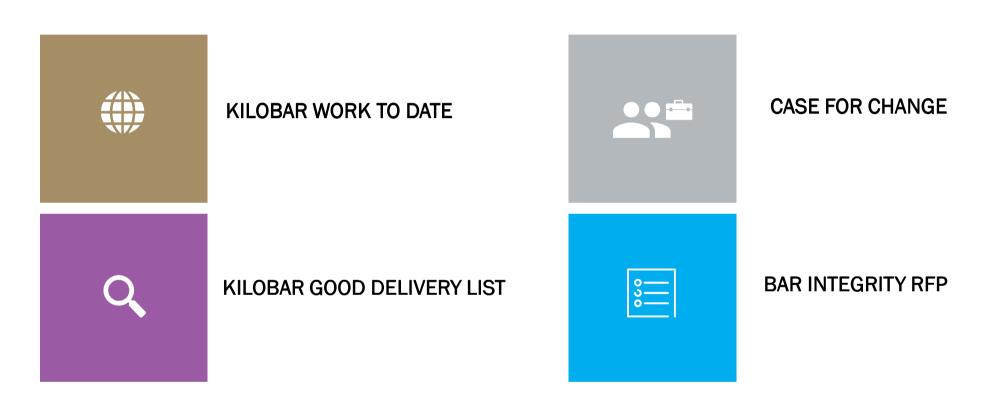


AGENDA



LBMA KILOBAR WORK TO DATE

Key Achievements

- LBMA specifications for 999.9 kilobars launched with SGE in 2015
- LBMA specifications for 995 & 999 kilobars
- Secure online database of kilobar drawings & photos for all GDL refiners
- Monitoring of purity & fraud issues reported by market



LBMA KILOBAR LIST

Supporting market growth in Asia



Subset of LBMA Good Delivery refiners, determined with exchanges



Collaboration with Exchanges to ensure global application



Continued monitoring of purity & fraud issues reported by market



LBMA INTELLIGENCE

Building Efficiency & Trust



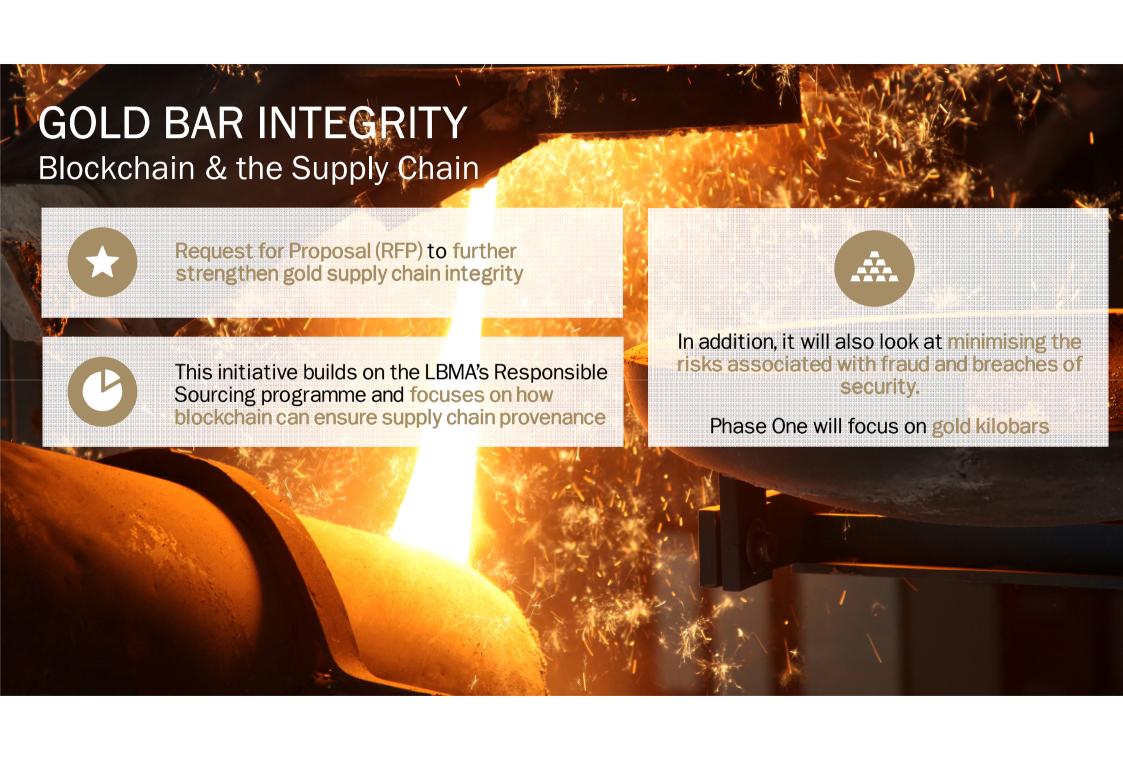
Demand for granular supply chain information which is easy to collect & verify



Fraud issues surrounding kilobars



Reputational issues regarding global gold market



REQUEST FOR PROPOSAL - GOLD BAR INTEGRITY

Timeline

March 2018	Stage 1 RfP Launched
31 May 2018	Deadline for Stage 1 RfP
June - September 2018	Bilateral discussions with Service Providers Draft Stage 2 of RfP Shortlist Service Providers to take part in stage 2
October 2018	Launch Stage 2 RfP
December 2018	Deadline for Stage 2 RfP
January - March 2019	Bilateral negotiations Seminar on short list Heads of Terms discussions
March - April 2019	Decision!

OPEN DISCUSSION

Questions? Comments?





